

2010 Financial Reporting

(January 1–December 31, 2010)

Highlights from the Consolidated Report

- Contributions receivable decreased from \$212,185 in 2009 to \$200,560 in 2010, primarily due to receipt of time restricted contributions related to the general operating.
- Membership dues income increased from \$444,959 in 2009 to \$448,670 in 2010, primarily due to the timing of membership renewals and the gain of new organizations.
- Accounts payable decreased from \$33,015 in 2009 to \$31,630 in 2010. The decrease is due to a refinement of normal operating procedures by allowing payment to vendors in a timely manner.
- Nonprofit Resources had a net gain of \$21,525 for the year. The results are from controlling expenses in 2010.

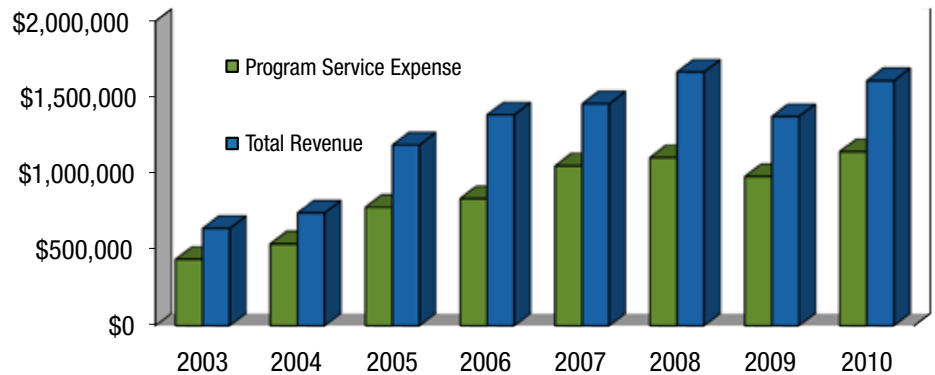
Key nonprofit ratios for Colorado Nonprofit Association (only):

- Administration and Fundraising compared to total revenue in 2010: $\$331,892 / \$1,475,367 = 23\%$
- Administration alone compared to total revenue in 2010: $\$309,095 / \$1,475,367 = 21\%$ (Overhead spending of less than 25 percent of total spending is considered acceptable.)

Highlights from the Unconsolidated Report

While Colorado Nonprofit Association is a membership organization, 28 percent of its revenues are attributable to membership dues. Thirty-four percent is obtained as earned income resulting from training, conferences and special

Growth in Revenue vs. Growth in Program Service Expense



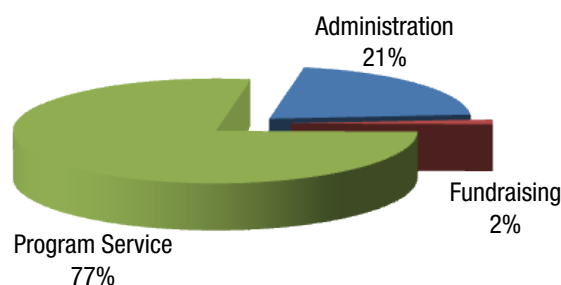
programs. Thirty-six percent of 2010 revenues came from public sources and 2 percent is from interest income and dividends. Colorado Nonprofit Association's long-term goal is to distribute income generation across these revenue sources, which have been nearly accomplished, and to continue funding strategies.

Seventy-seven percent of expenditures went to program services, 21 percent to administrative and two percent to fundraising expenses – even as Colorado Nonprofit Association increased its leadership role in speaking on behalf of and advocating for the sector.

Colorado Nonprofit Association demonstrated sound fiscal management and accountability measures in 2010, as shown in the audit completed in April 2011 by BKD LLP. The financial statements shown are consolidating statements that represent Colorado Nonprofit Association, Citizen Action for Colorado Nonprofits (Colorado Nonprofit Association's 501(c)(4) arm), and Nonprofit Resources (the for-profit insurance agency owned by Colorado Nonprofit Association).

The complete Colorado Nonprofit Association 2010 Audit is available at ColoradoNonprofits.org.

Expenditures by Function



2010 Income by Type

